

Kenneth R. Blumer

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Beginning January 1, 2015 all Documentary Transfer Taxes must be clearly reflected on all deeds and other instruments recorded in California. This means no more hidden transfer taxes, and thus, no hidden sales prices for real property.

Section 11932 of the Revenue and Taxation Code is amended to read as follows, effective January 1, 2015:

“If any county has imposed a tax pursuant to this part, every document subject to tax that is submitted for recordation shall show on the face of the document the amount of tax due and the incorporated or unincorporated location of the lands, tenements or other realty described in the document.”

Section 11933 of the Revenue and Taxation Code is amended to read as follows, effective January 1, 2015:

“If any county has imposed a tax pursuant to this part, the Recorder shall not record any deed, instrument or other writing subject to the tax pursuant to this part, unless the tax is paid at the time of recording. A declaration of the amount of tax due, signed by the party determining the tax or his or her agent, shall appear on the face of the document in compliance with Section 11932 and the recorder may rely on the declaration if the recorder has no reason to believe that the full amount of the tax due has not been paid. The declaration shall include a statement that the consideration or value on which the tax due was computed either was, or was not, exclusive of the value of a lien or encumbrance remaining on the interest or property conveyed at the time of sale. . . .”